



News FROM IIADA

04-30-2020

Administrative Office.

P.O. Box 356
West Branch, IA 52358
Phone 319-643-5403
Fax: 319-643-5403
Email: iiada2@netins.net

Auction News

Dealer's Choice AA
www.dcaa.com

Plaza Auto Auction
www.plazaaa.com

Tri-State AA – Cuba City
www.tsaaonline.com

Manheim Omaha AA
www.manheim.com

Adesa Des Moines
www.adesa.com

Manheim-Minneapolis-MAA
www.manheim.com

Manheim Northstar
www.manheim.com

Des Moines Auto Auction
www.dsmaa.com

SUPPORT FOR THE
MIDWEST AUTO
AUCTIONS IS VERY MUCH
APPRECIATED.

IIADA Administrative Office

Contact information: Todd Thein Executive Director

Phone: Office (319) 643-5403, Cell (319) 521-7333.

E-Mail: iiada2@netins.net

Mailing Address: P.O. Box 356, West Branch, Iowa 52358

IIADA will maintain the (641) 755-4177 and the iiada@netins.net e-mail

AUTO DEALER: 5 HOUR RENEWAL COURSES:

The 2020 Auto Dealer Education: 5 Hour Renewal Courses are posted at www.iowaiada.com website. Select the Dealer Education Link, then choose the 5 Hour Renewal Courses. Pick the Community College to attend then Click on the Green plus sign to register for classes. We will keep the website updated if / when changes occur.

MEMBERSHIP DUES NOW PAYABLE BY CREDIT/DEBIT CARD:

You can pay IIADA Membership Dues on-line at www.iowaiada.com. Click the "MEMBERSHIP DUES" tab. This will direct you to the secured site to pay your membership dues. Just another option for the IIADA members.

IIADA 2020 ANNUAL MEETING:

The IIADA Board of Directors continue to monitor the COVID19. Once the Social Distancing ban is removed the IIADA Board of Directors will set the time, date, and location for the Annual Meeting. We will be updating the Members as information becomes available.

IIADA SCHOLARSHIP AWARDS:

With the uncertainty for the time frame of the Annual Meeting, we are looking at other ways to generate monies for the 11 scholarship applicants this year. We are encouraging members to donate cash instead of items for the Scholarship Auction this year. Thank you for your support. Please send your donation to the IIADA P.O. Box 356 West Branch, Iowa 52358

APPROVED BENEFIT PROVIDERS BANNER AD:

Check out the Approved Benefit Providers Banner Ad on the www.iowaiada.com website. It has direct contact information to the Provider or their website. Review all the Approved Benefit Providers and take advantage of the products and services they offer to make your business more profitable.



Auction News

Adesa – Sioux Falls
www.adesa.com

Manheim Kansas City
www.manheim.com

Greater Rockford AA
www.graa.net

Quad City Auto Auction
www.qcaa.com

Lincoln Auto Auction
www.lincolnautoauction.com

IIADA EVENTS:
2020 Annual Meeting
TBA - 2020

NIADA EVENTS:
June 15-18, 2020
NIADA Convention
Las Vegas – MGM Grand

KEEP US INFORMED
DON'T FORGET TO LET
IIADA KNOW IF YOUR
E-MAIL, ADDRESS OR
PHONE NUMBER CHANGES

Legislative Update:

The Iowa Legislature is adjourned until May 15th, 2020. For information on COVID-19 in Iowa visit <https://coronavirus.iowa.gov>

APPROVED BENEFIT PROVIDER:

Citizens Community Credit Union KNOWS Indirect Lending!

Citizens Community Credit Union has been serving our members in Northwest Iowa for over 80 years, but did you know that we have also been serving dealers statewide through our indirect lending program for more than 25 years? What started with only a handful of dealers has now grown to a nationally recognized program! Our team of five loan officers has a combined 49 years of experience at Citizens and works hard every day to make the process seamless from application to funding.

Our Indirect Lending Department is available weekdays until 6 p.m. and on Saturdays from 9 a.m. to 4 p.m. We accept applications through Dealer Track and Route One, and we strive for a quick application turnaround with decisions in less than ten minutes! All loans are funded the same day the funding files are received in our office, and we pay dealer reserves in full at the time of funding.

As a longtime member of the IIADA, we value the dealer partnerships and look forward to many more years of success. We are here to provide financing for our dealers' customers and would welcome the opportunity to assist IIADA members still searching for the perfect auto financing partner. For more information on how Citizens Community Credit Union can help your dealership, contact us today!

Casey Miller, Indirect Lending Manager Citizens Community Credit Union
2012 1st Ave. South Fort Dodge, IA 50501 Phone: (515) 955-8052

Email: indirect@citizenscu.com www.citizenscu.com

NEWS FROM THE DOT:

Occasional sale of towable RVs by a motor vehicle dealer

1. A motor vehicle dealer may acquire and sell up to six used towable RVs in a 12-month period, even without a towable RV dealer license. To "sell" in this context includes displaying, advertising or holding in inventory; it does not refer to just final sales.

2. However, if the motor vehicle dealer does not have a towable RV license, then it cannot transact as a dealer for the sale in item #1. **This means upon acquisition the dealer must take full title to the vehicle, pay relevant registration fees and the vehicle is technically not in dealer inventory.**

The dealer may not affix dealer plates to the RV and it may not use the dealer reassignment sections on the title. The motor vehicle dealer is selling a used towable RV just as any other business might sell a vehicle in a private sale.

3. If a motor vehicle dealer acquires and sells more than six used towable RVs in a 12-month period, then the dealer must obtain a towable RV dealer license. Any dealer may apply for a towable RV license even if it sells fewer than six used towable RVs.

4. A motor vehicle dealer may not sell a new towable RV unless it has the proper license and franchise agreement.